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Turn an idea into reality

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Innovation



Who are we?

- Applifting is a European software house of 120+ people
- Specializing in **digital product creation**From validation of your product, through MVP and scaling to successful business.
- No managers or salespeople, **just IT experts**
- Teal organization

We do not have managers. We value transparency and freedom.





Q Heureka





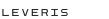




















Who am I?

"I am a Certified Product Owner, Certified Scrum Master and Solution Architect with hands-on experience in development of products and building self-organized and motivated teams."

Martin Srb

Managing Partner & Solution Architect at Applifting

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Why is it so hard to be innovative?



You **do not need to have superpowers to be innovative**.
Anybody can do it.

Why do so few dare to innovate and why do even fewer succeed??

We are educated to do things right

During childhood we learned

We shall do what we are told.

Challenging opinions of adults or even teachers is dangerous.

We should fulfill expectations of authorities. (teachers, parents, later bosses)

Asking questions is dangerous as it can reveal a lack of knowledge.

To be successful, we should **make no mistakes**.

Rule-breakers are usually publicly punished as bad examples.



Myths about failures

Smart people do not struggle, they just know.

Without talent, you are doomed!

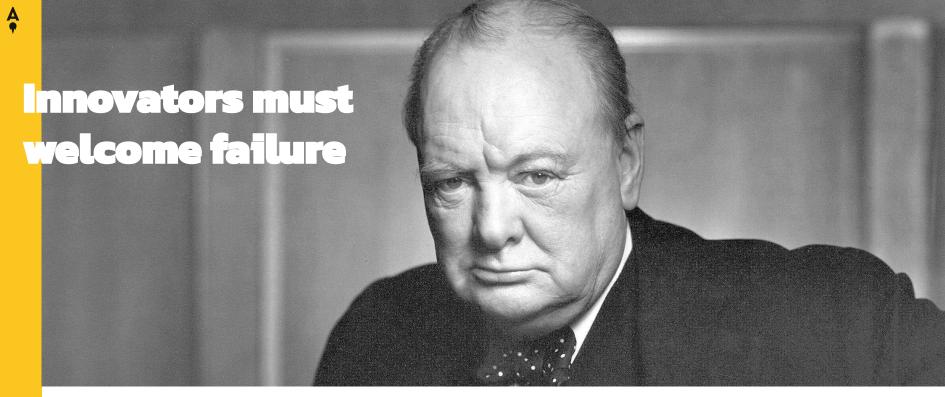
Failure confirms lack of talent, capabilities, hard work

It is your task - figure it out.

Collaboration is cheating!

If you work hard enough, you will figure it out. Any failure is your fault.





Success is the ability to go from one failure to another with no loss of enthusiasm.

-- Winston Churchill



If your hypothesis are always correct, you are not going to learn very much. The maximum amount of information is generated when the probability of failure is 50 percent, not when the hypotheses are always correct.

-- Tom and Mary Poppendieck, Lean Software Development



Myth about success

Innovation is not about winning the race or beating the competition.

Innovation is an infinite game and we cannot be number one or lead forever.

We can't choose the game. We can't choose the rules.

We can only choose how we play.

-- Simon Sinek, The Infinite Game



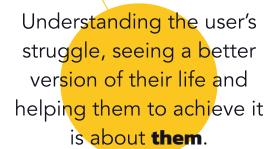


How to stay in the game

It is about delivering continuous progress to our users.

It is **not about us** it is **about them**.

Obsession with being #1, winning or beating the competition is about **us**.

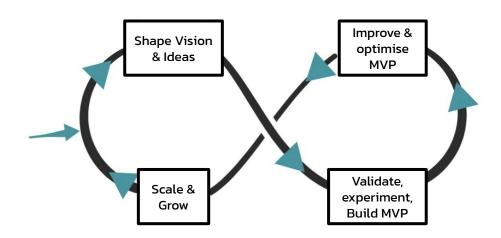




How to stay in the game

If we measure our success by our **ability to transform the life of the user into something better** we can keep doing this forever.

This is a recipe for perpetual success.



2 Ingredients of innovation

Take it to an action



Learn by failing

Don't be afraid to fail, but fail fast, in a controlled way and learn as much as possible.



Think about users

Always keep value to your users in mind, always seek to deliver progress.

Now let's have a look at some techniques.



Start with the problem not solution



What is the struggle your idea will solve?

- Do you or someone you know have such a struggle?
- How many people may have such struggle & where can you find them?
- How do they solve their struggle today?
- What have they tried in the past & with what result?
- What do they stop using if they accept your offer and how much do they pay today for their current solution?



Cultivate critical thinking



Step out of your social bubble.



Seek people who can give you other perspectives.



Validate your assumptions and hypotheses.



Be ready to abandon your own ideas.



Do not worry too much about procrastinating on your ideas on your idea, it is not a waste of time, the idea is evolving.



Dealing with an unknown

Innovation requires us to deal with assumptions and hypothesis. It is quite tempting to take a shortcut and believe some hypothesis or assumptions are just valid.





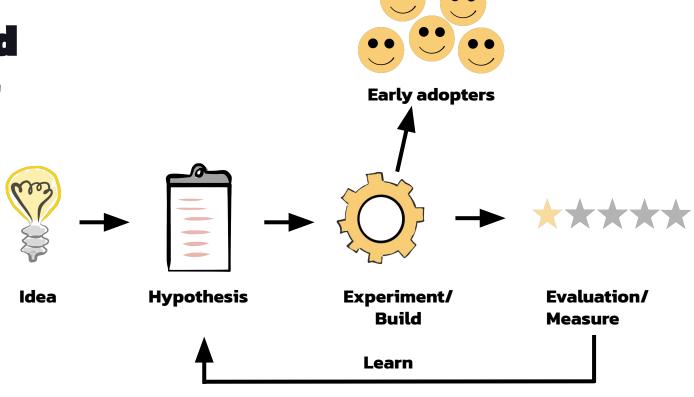
Make sure you take decisions based on validated facts.



Investment in validation will pay back.



Validated Learning

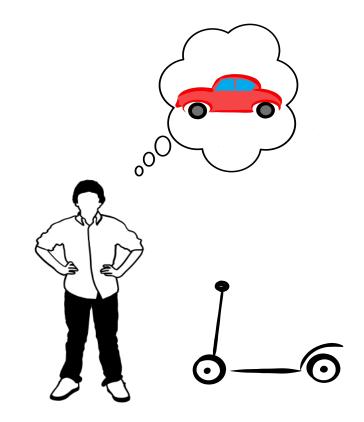




Minimal Viable Product

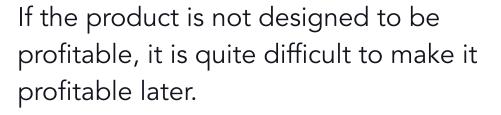
Think big. Start small.

Right, first time, is a myth!





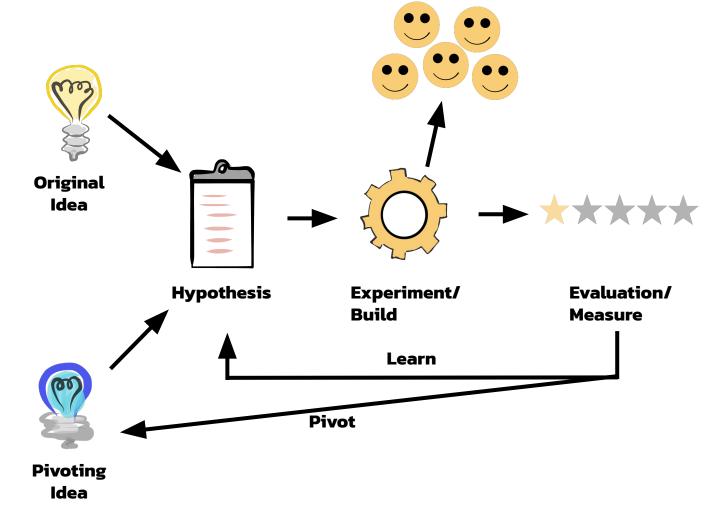
Monetization



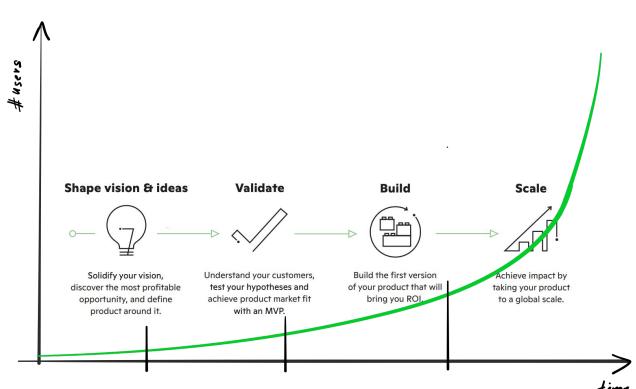
This aspect should be covered in the early stage and monetization strategies should be validated, as with any other hypothesis we have about the product.



Preserve or Pivot



Scaling & hockey-stick ^ growth



PC as an example of product development



IBM PC 1981

Macintosh 1984



iMac 1997



Apple II 1977 - 1993



Compaq Portable 1982



Macintosh Portable 1989



Macbook 2006



Apple I 1976



Mother of all demos 1968



Atari 2600 1977



Commodore 64 1982

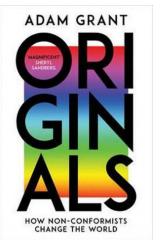


PlayStation 1 1994



XBOX 1 2001

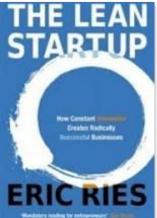
Techniques and theories, for further reading



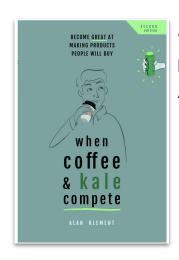
OriginalsAdam Grant



Scrum Guide Ken Shwaber & Jeff Sutherland



Lean StartupEric Ries



When Coffee and kale compete

Alan Klement



Key points to takeaway

- 1) Formulate your product hypothesis, do not assume anything you do not know for sure.
- 2) Do not start with a solution, start with a problem
- 3) Use short iterations to experiment and validate your understanding
- 4) Improve your MVP interactively as you go and use it to build your first traction.
- 5) If you build a commercial product ask for money right from the beginning
- 6) Compare progress with your expectations and pivot if required



Digital Product Creation

Solidify your vision,

discover the most profitable

opportunity, and define

product around it.

Applifting offers Digital Product Creation service. We build a team for you which help you to transform your idea into reality.

Build the first version

of your product that will

bring you ROI.

Achieve impact by

taking your product

to a global scale.



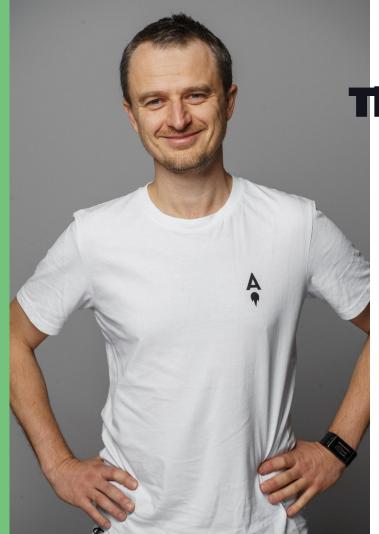
Understand your customers,

test your hypotheses and

achieve product market fit

with an MVP.





Thank you again

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Book a free 20 min call with me. bit.ly/call-martin-srb



Thank you

Q&A

